



**Disclosure pursuant to section 26, paragraph 1, sentence 1
of the German Securities Trading Act (WpHG)**

We received the following notifications pursuant to sec. 25 para. 1 WpHG on 12/02/2015:

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

BlackRock Financial Management, Inc.

Country: USA

Domicile: New York, NY

3. Reason for notification: Falling below threshold due to acquisition/disposal

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 10/02/2015

6. Total amount of voting rights: 4.96% (equals: 26,517,615 voting rights) calculated from the following total number of voting rights issued: 534,629,719

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:

0.47% (equals: 2,536,533 voting rights)

thereof held indirectly: 0.47% (equals: 2,536,533 voting rights)

7.2 Voting rights proportion pursuant to sec. 21, 22 WpHG:

4.49% (equals: 23,981,082 voting rights)

8. Detailed information on financial/other instruments:

8.1 Chain of controlled undertakings:

BlackRock Advisors Holdings, Inc; BlackRock International Holdings, Inc.; BR Jersey International Holdings L.P.; BlackRock Group Limited; BlackRock International Limited; BlackRock Life Limited

BlackRock Advisors Holding, Inc.; BlackRock International Holdings, Inc.; BR Jersey International Holdings L.P.; BlackRock Holdco 3, LLC; BlackRock Canada Holdings LP; BlackRock Canada Holdings ULC; BlackRock Asset Management Canada Limited

BlackRock Holdco 4, LLC; BlackRock Holdco 6, LLC; BlackRock Delaware Holdings Inc.; BlackRock Institutional Trust Company, National Association

8.2 ISIN or name/description of the (financial/other) instrument

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Berlin/Hanover, February 2015

TUI AG

The Executive Board