

DGAP Voting Rights Announcement: TUI AG
 Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with
 the objective of Europe-wide distribution

Notification of Major Holdings

1. Details of issuer

Name:	TUI AG
Street:	Karl-Wiechert-Allee 4
Postal code:	30625
City:	Hannover Germany
Legal Entity Identifier (LEI):	529900SL2WSPV293B552

2. Reason for notification

<input type="checkbox"/>	Acquisition/disposal of shares with voting rights
<input type="checkbox"/>	Acquisition/disposal of instruments
<input type="checkbox"/>	Change of breakdown of voting rights
<input type="checkbox"/>	Other reason:
<input checked="" type="checkbox"/>	Change of aggregated holdings (Acting in concert)

3. Details of person subject to the notification obligation

Legal entity: Aberdeen Standard Capital Limited City of registered office, country: Edinburgh, United Kingdom
Legal entity: Ignis Investment Services Limited City of registered office, country: Edinburgh, United Kingdom
Legal entity: Aberdeen Asset Managers Limited City of registered office, country: Aberdeen, United Kingdom
Legal entity: Aberdeen Asset Managers Limited City of registered office, country: London, United Kingdom
Legal entity: Standard Life Investments Limited City of registered office, country: Edinburgh, United Kingdom

4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.

5. Date on which threshold was crossed or reached:

02 Oct 2019

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)	Total of both in % (7.a. + 7.b.)	Total number of voting rights pursuant to Sec. 41 WpHG
New	3.0036 %	0.00 %	3.0036 %	589020588
Previous notification	2.94 %	0.00 %	2.94 %	/

7. Details on total positions

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

ISIN	Absolute		In %	
	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)

DE000TUAG000	0	17692041	0.00 %	3.0036 %
Total		17692041		3.0036 %

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
			0	0.00 %
		Total	0	0.00 %

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
				0	0.00 %
			Total	0	0.00 %

8. Information in relation to the person subject to the notification obligation

X	Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.).
	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least 3% or more)	% of voting rights through instruments (if at least 5% or more)	Total of both (if at least 5% or more)

9. In case of proxy voting according to Sec. 34 para. 3 WpHG

(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:

Holding total positions after general meeting (6.) after annual general meeting:

Proportion of voting rights	Proportion of instruments	Total of both
%	%	%

10. Other explanatory remarks:

This notification highlights the aggregate number of voting rights held by the independent investment management entities within the Standard Life Aberdeen plc group

Date

24 March 2020

Language: English

Company: TUI AG

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Germany

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End of NewsDGAP News Service