DGAP Voting Rights Announcement: TUI AG
Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

08.04.2019
Dissemination of a Voting Rights Announcement transmitted by DGAP - a service of EQS Group AG.
The issuer is solely responsible for the content of this announcement.

______________________________

Notification of Major Holdings

1. Details of issuer

<table>
<thead>
<tr>
<th>Name:</th>
<th>TUI AG</th>
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<tbody>
<tr>
<td>Street:</td>
<td>Karl-Wiechert-Allee 4</td>
</tr>
<tr>
<td>Postal code:</td>
<td>30625</td>
</tr>
<tr>
<td>City:</td>
<td>Hannover Germany</td>
</tr>
<tr>
<td>Legal Entity Identifier (LEI):</td>
<td>529900SL2WSPV293B552</td>
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2. Reason for notification

[X] Acquisition/disposal of shares with voting rights

Acquisition/disposal of instruments
Change of breakdown of voting rights
Other reason:

3. Details of person subject to the notification obligation

Legal entity: BlackRock, Inc.
City of registered office, country: Wilmington, Delaware, United States of America (USA)

4. Names of shareholder(s)
holding directly 3% or more voting rights, if different from 3.

5. Date on which threshold was crossed or reached:

02 Apr 2019
6. Total positions

<table>
<thead>
<tr>
<th></th>
<th>% of voting rights attached to shares (total of 7.a.)</th>
<th>% of voting rights through instruments (total of 7.b.1 + 7.b.2)</th>
<th>Total of both in % (total of 7.a. + 7.b.)</th>
<th>Total number of voting rights pursuant to Sec. 41 WpHG</th>
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<tbody>
<tr>
<td>New</td>
<td>4.77 %</td>
<td>0.88 %</td>
<td>5.65 %</td>
<td>587901304</td>
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<td>Previous notification</td>
<td>5.36 %</td>
<td>0.36 %</td>
<td>5.72 %</td>
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7. Details on total positions

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

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<tr>
<th>ISIN</th>
<th>Absolute</th>
<th>Direct (Sec. 33 WpHG)</th>
<th>Indirect (Sec. 34 WpHG)</th>
<th>Direct (Sec. 33 WpHG)</th>
<th>Indirect (Sec. 34 WpHG)</th>
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<tr>
<td>DE000TUAG000</td>
<td>28035378</td>
<td>0</td>
<td>28035378</td>
<td>0</td>
<td>4.77 %</td>
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b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

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<tr>
<th>Type of instrument</th>
<th>Expiration or maturity date</th>
<th>Exercise or conversion period</th>
<th>Voting rights absolute</th>
<th>Voting rights in %</th>
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</thead>
<tbody>
<tr>
<td>Lent Securities</td>
<td>N/A</td>
<td>N/A</td>
<td>3769329</td>
<td>0.64 %</td>
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<tr>
<td>Total</td>
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<td>3769329</td>
<td>0.64 %</td>
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b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

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<thead>
<tr>
<th>Type of instrument</th>
<th>Expiration or maturity date</th>
<th>Exercise or conversion period</th>
<th>Cash or physical settlement</th>
<th>Voting rights absolute</th>
<th>Voting rights in %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contract for Difference</td>
<td>N/A</td>
<td>N/A</td>
<td>Cash</td>
<td>1402217</td>
<td>0.24 %</td>
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<td>Total</td>
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<td>1402217</td>
<td>0.24 %</td>
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8. Information in relation to the person subject to the notification obligation

Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.).

Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:
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<tr>
<th>Name</th>
<th>% of voting rights (if at least 3% or more)</th>
<th>% of voting rights through instruments (if at least 5% or more)</th>
<th>Total of both (if at least 5% or more)</th>
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9. **In case of proxy voting according to Sec. 34 para. 3 WpHG**  
(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:
Holding total positions after general meeting (6.) after annual general meeting:

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10. **Other explanatory remarks:**

Date

05 Apr 2019

08.04.2019 The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases. Archive at www.dgap.de

Language: English