DGAP Voting Rights Announcement: TUI AG
Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

16.11.2018
Dissemination of a Voting Rights Announcement transmitted by DGAP - a service of EQS Group AG.
The issuer is solely responsible for the content of this announcement.

Notification of Major Holdings

1. Details of issuer

<table>
<thead>
<tr>
<th>Name</th>
<th>TUI AG</th>
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<tbody>
<tr>
<td>Street</td>
<td>Karl-Wiechert-Allee 4</td>
</tr>
<tr>
<td>Postal code</td>
<td>30625</td>
</tr>
<tr>
<td>City</td>
<td>Hannover</td>
</tr>
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<td></td>
<td>Germany</td>
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<tr>
<td>Legal Entity Identifier (LEI):</td>
<td>529900SL2WSPV293B552</td>
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2. Reason for notification

<table>
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<th>Reason</th>
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<tr>
<td>Acquisition/disposal of shares with voting rights</td>
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<tr>
<td>Acquisition/disposal of instruments</td>
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<tr>
<td>Change of breakdown of voting rights</td>
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<td>Other reason:</td>
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3. Details of person subject to the notification obligation

Legal entity: BlackRock, Inc.
City of registered office, country: Wilmington, DE, United States of America (USA)

4. Names of shareholder(s)
holding directly 3% or more voting rights, if different from 3.

5. Date on which threshold was crossed or reached:
12 Nov 2018

6. Total positions

<table>
<thead>
<tr>
<th></th>
<th>% of voting rights attached to shares (total of 7.a.)</th>
<th>% of voting rights through instruments (total of 7.b.1 + 7.b.2)</th>
<th>Total of both in % (7.a. + 7.b.)</th>
<th>Total number of voting rights pursuant to Sec. 41 WpHG</th>
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<tbody>
<tr>
<td>New</td>
<td>5.0002 %</td>
<td>0.43 %</td>
<td>5.43 %</td>
<td>587901304</td>
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<td>Previous notification</td>
<td>4.97 %</td>
<td>0.39 %</td>
<td>5.35 %</td>
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7. Details on total positions

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

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<tr>
<th>ISIN</th>
<th>Absolute</th>
<th>In %</th>
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<tbody>
<tr>
<td>Type of instrument</td>
<td>Expiration or maturity date</td>
<td>Exercise or conversion period</td>
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<tr>
<td>Lent Securities</td>
<td>N/A</td>
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<td><strong>Total</strong></td>
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### b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

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<tr>
<th>Type of instrument</th>
<th>Expiration or maturity date</th>
<th>Exercise or conversion period</th>
<th>Cash or physical settlement</th>
<th>Voting rights absolute</th>
<th>Voting rights in %</th>
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</thead>
<tbody>
<tr>
<td>Contract for Difference</td>
<td>N/A</td>
<td>N/A</td>
<td>Cash</td>
<td>1521733</td>
<td>0.26%</td>
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<td><strong>Total</strong></td>
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<td></td>
<td>1521733</td>
<td>0.26%</td>
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### 8. Information in relation to the person subject to the notification obligation

Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.).

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<tr>
<th>Name</th>
<th>% of voting rights (if at least 3% or more)</th>
<th>% of voting rights through instruments (if at least 5% or more)</th>
<th>Total of both (if at least 5% or more)</th>
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<td>Trident Merger, LLC</td>
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BlackRock Group Limited  %  %  %
BlackRock Finance Europe Limited  %  %  %
BlackRock Investment Management (UK) Limited  %  %  %
BlackRock Fund Managers Limited  %  %  %

9. In case of proxy voting according to Sec. 34 para. 3 WpHG
(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:
Holding total positions after general meeting (6.) after annual general meeting:

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<th>Proportion of voting rights</th>
<th>Proportion of instruments</th>
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10. Other explanatory remarks:

Date

15 Nov 2018

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Archive at www.dgap.de

Language: English
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Germany
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End of News DGAP News Service