Disclosure according to § 15a WpHG (Securities Trading Act)

Name: Sungrebe Investments Limited (legal person)
Reason: Relationship to a person performing managerial responsibilities
Person performing managerial responsibilities, triggering disclosure requirement
Position: Member of the administrative or supervisory body
Description: TUI AG Ordinary Shares
ISIN: DE000TUAG000
Type of transaction: Acquisition
Date: 01.07.2016
Currency: Euro
Price: 10.4454
No of items: 333,746
Total amount traded: 3,486,110.46
Place: Frankfurt (Xetra)

Name: Sungrebe Investments Limited (legal person)
Reason: Relationship to a person performing managerial responsibilities
Person performing managerial responsibilities, triggering disclosure requirement
Position: Member of the administrative or supervisory body
Description: Depositary Interests for underlying TUI AG Ordinary Shares
ISIN: DE000TUAG000
Type of transaction: Acquisition
Date: 01.07.2016
Currency: GBP
Price: 8.6876
No of items: 467,738
Total amount traded: 4,063,531.56
Place: London