



## Disclosure according to § 15a WpHG (Securities Trading Act)

Name: Sungrebe Investments Limited (legal person)  
Reason: Relationship to a person performing managerial responsibilities  
Person performing managerial responsibilities, triggering disclosure requirement  
Position: Member of the administrative or supervisory body  
Description: TUI AG Ordinary Shares  
ISIN: DE000TUAG000  
Type of transaction: Acquisition  
Date: 30.06.2016  
Currency: Euro  
Price: 10.1703  
No of items: 491,766  
Total amount traded: 5,001,407.75  
Place: Frankfurt (Xetra)

Name: Sungrebe Investments Limited (legal person)  
Reason: Relationship to a person performing managerial responsibilities  
Person performing managerial responsibilities, triggering disclosure requirement  
Position: Member of the administrative or supervisory body  
Description: Depository Interests for underlying TUI AG Ordinary Shares  
ISIN: DE000TUAG000  
Type of transaction: Acquisition  
Date: 30.06.2016  
Currency: GBP  
Price: 8.4124387  
No of items: 495,000  
Total amount traded: 4,164,157.16  
Place: London