Disclosure according to § 15a WpHG (Securities Trading Act)

Name: Sungrebe Investments Limited (legal person)
Reason: Relationship to a person performing managerial responsibilities
Person performing managerial responsibilities, triggering disclosure requirement
Position: Member of the administrative or supervisory body
Description: TUI AG Ordinary Shares
ISIN: DE000TUAG000
Type of transaction: Acquisition
Date: 30.06.2016
Currency: Euro
Price: 10.1703
No of items: 491,766
Total amount traded: 5,001,407.75
Place: Frankfurt (Xetra)

Name: Sungrebe Investments Limited (legal person)
Reason: Relationship to a person performing managerial responsibilities
Person performing managerial responsibilities, triggering disclosure requirement
Position: Member of the administrative or supervisory body
Description: Depositary Interests for underlying TUI AG Ordinary Shares
ISIN: DE000TUAG000
Type of transaction: Acquisition
Date: 30.06.2016
Currency: GBP
Price: 8.4124387
No of items: 495,000
Total amount traded: 4,164,157.16
Place: London