Disclosure according to § 15a WpHG (Securities Trading Act)

Name: Mangold Consulting GmbH (legal person)
Reason: Relationship to a person performing managerial responsibilities
Person performing managerial responsibilities, triggering disclosure requirement: Prof. Dr. Klaus Mangold
Position: Member of the administrative or supervisory body
Description: TUI AG registered share
ISIN: DE000TUAG000
Type of transaction: Sale
Date: 25.02.2015
Currency: Euro
Price: 16.07
No of items: 19,040
Total amount traded: 305,932.12
Place: Frankfurt