Disclosure according to § 15a WpHG (Securities Trading Act)

Name: Dr. Elke Eller (natural person)
Reason: Person performing managerial responsibilities
Position: Member of a managing body
Description: TUI AG registered share
ISIN: DE000TUAG000
Type of transaction: Purchase
Date: 16.03.2016
Currency: Euro
Price: 12.565
No of items: 4,728
Total amount traded: 59,407.32
Place: XETRA

Name: Dr. Elke Eller (natural person)
Reason: Person performing managerial responsibilities
Position: Member of a managing body
Description: TUI AG registered share
ISIN: DE000TUAG000
Type of transaction: Purchase
Date: 16.03.2016
Currency: Euro
Price: 12.56
No of items: 1,686
Total amount traded: 21,176.16
Place: XETRA

Name: Dr. Elke Eller (natural person)
Reason: Person performing managerial responsibilities
Position: Member of a managing body
Description: TUI AG registered share
ISIN: DE000TUAG000
Type of transaction: Purchase
Date: 16.03.2016
Currency: Euro
Price: 12.57
No of items: 1,586
Total amount traded: 19,936.02
Place: XETRA