



Announcement pursuant to Section 30b paragraph 1 sentence 1 no. 2 of the German Securities Trading Act (WpHG)
- Capital increase -

| | |
|-----------------|------------------------------------|
| ISIN code: | Securities identification numbers: |
| DE 000 TUA G000 | TUA G00 |
| DE 000 TUA G224 | TUA G22 |
| DE 000 TUA G273 | TUA G27 |
| DE 000 TUA G281 | TUA G28 |

By partly using the authorised capital in accordance with Section 4 paragraph 4 of the Charter of TUI AG, the Executive Board decided in September 2015 with the approval of the Supervisory Board to increase the share capital of the company with exclusion of subscription rights. The share capital of €1,499,627,311.68 was increased by €463,434.96 by issuing 181,280 new registered, no-par-value shares to employees of the company and its Group subsidiaries. The increase in share capital was registered in the Commercial Register of the Local Court of Berlin-Charlottenburg (HRB 321) on 29/10/2015 and in the Commercial Register of the Local Court of Hanover (HRB 6580) on 03/11/2015 and effectively increased the share capital of the company to €1,500,090,746.64 which is divided into 586,784,497 shares.

Berlin/Hanover, November 2015

TUI AG

The Executive Board