



**Disclosure according to § 15a WpHG (Securities Trading Act)**

Name: William Waggott (natural person)  
Reason: Person performing managerial responsibilities  
Position: Member of a managing body  
Description: Depositary Interests for underlying TUI AG shares  
ISIN: DE000TUAG000  
Type of transaction: Purchase  
Date: 16.11.2015  
Currency: GBP  
Price: 10.9095 GBP  
No of items: 205  
Total amount traded: 2,236.45 GBP  
Place: London Stock Exchange

**Explanation for publication:**

This purchase was first announced in the UK via RNS on 18 November 2015.