Disclosure pursuant to section 26, paragraph 1, sentence 1 of the German Securities Trading Act (WpHG)

We received the following notifications pursuant to sec. 25 para. 1 WpHG on 18/11/2015:

1. **Listed Company:**
   TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. **Company subject to notification obligation (Notifier):**
   BlackRock International Holdings, Inc.
   Domicile: Wilmington, DE
   Country: USA

3. **Reason for notification:** Falling below threshold due to acquisition/disposal

4. **Threshold(s) crossed or reached:** 5%

5. **Date at which the thresholds is crossed or reached:** 16/11/2015

6. **Total amount of voting rights:** 4.93% (equals: 28,909,675 voting rights) calculated from the following total number of voting rights issued: 586,784,497

7. **Detailed information on the voting rights proportion:**
   7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
   0.64% (equals: 3,783,548 voting rights)
   thereof held indirectly: 0.64% (equals: 3,783,548 voting rights)

   7.2 Voting rights proportion pursuant to sec. 21, 22 WpHG:
   4.28% (equals: 25,126,127 voting rights)

8. **Detailed information on financial/other instruments:**
   8.1 Chain of controlled undertakings:
   BR Jersey International Holdings L.P.; BlackRock Group Limited; BlackRock International Limited; BlackRock Life Limited.

   8.2 ISIN or name/description of the (financial/other) instrument
   -
3. **Reason for notification:** Falling below threshold due to acquisition/disposal

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Berlin/Hanover, November 2015

TUI AG

*The Executive Board*