Disclosure pursuant to section 26, paragraph 1, sentence 1 of the German Securities Trading Act (WpHG)

We received the following notifications pursuant to sec. 25 para. 1 WpHG on 29/10/2015:

1. Listed Company:
   TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):
   BlackRock International Holdings, Inc.
   Domicile: Wilmington, DE
   Country: USA

3. Reason for notification: Exceeding threshold due to acquisition/disposal

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 27/10/2015

6. Total amount of voting rights: 5.02% (equals: 29,438,032 voting rights) calculated from the following total number of voting rights issued: 5,866,603,217

7. Detailed information on the voting rights proportion:
   7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
       0.66% (equals: 3,863,548 voting rights)
       thereof held indirectly: 0.66% (equals: 3,863,548 voting rights)

   7.2 Voting rights proportion pursuant to sec. 21, 22 WpHG:
       4.36% (equals: 25,574,484 voting rights)

8. Detailed information on financial/other instruments:
   8.1 Chain of controlled undertakings:
       BR Jersey International Holdings L.P.; BlackRock Group Limited; BlackRock International Limited;
       BlackRock Life Limited.

   8.2 ISIN or name/description of the (financial/other) instrument
   -

1. Listed Company:
   TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):
   BR Jersey International Holdings L.P.
   Domicile: St. Helier, Jersey
   Country: Jersey
3. **Reason for notification:** Exceeding threshold due to acquisition/disposal

4. **Threshold(s) crossed or reached:** 5%

5. **Date at which the thresholds is crossed or reached:** 27/10/2015

6. **Total amount of voting rights:** 5.02% (equals: 29.438.032 voting rights) calculated from the following total number of voting rights issued: 586,603,217

7. **Detailed information on the voting rights proportion:**
   7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG: 0.66% (equals: 3,863,548 voting rights) thereof held indirectly: 0.66% (equals: 3,863,548 voting rights)

7.2 Voting rights proportion pursuant to sec. 21, 22 WpHG: 4.36% (equals: 25,574,484 voting rights)

8. **Detailed information on financial/other instruments:**
   8.1 Chain of controlled undertakings:
       BlackRock Group Limited; BlackRock International Limited; BlackRock Life Limited.

   8.2 ISIN or name/description of the (financial/other) instrument
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Berlin/Hanover, November 2015

TUI AG

*The Executive Board*