



**Disclosure pursuant to section 26, paragraph 1, sentence 1
of the German Securities Trading Act (WpHG)**

We received the following notifications pursuant to sec. 25 para. 1 WpHG on 30/04/2015:

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

BlackRock, Inc.

Country: USA

Domicile: Wilmington, DE

3. Reason for notification: Exceeding threshold due to acquisition/disposal

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 28/04/2015

6. Total amount of voting rights: 6.18% (equals: 36,213,743 voting rights) calculated from the following total number of voting rights issued: 585,516,994

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:

0.0002% (equals: 1000 voting rights)

thereof held indirectly: 0.0002% (equals: 1000 voting rights)

7.2 Voting rights proportion pursuant to sec. 21, 22 WpHG:

6.18% (equals: 36,212,743 voting rights)

8. Detailed information on financial/other instruments:

8.1 Chain of controlled undertakings:

BlackRock Holdco 2, Inc.; BlackRock Financial Management, Inc.; BlackRock Holdco 4, LLC; BlackRock Holdco 6, LLC; BlackRock Delaware Holdings Inc.; BlackRock Institutional Trust Company, National Association

8.2 ISIN or name/description of the (financial/other) instrument

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Berlin/Hanover, January 2015

TUI AG

The Executive Board