Disclosure pursuant to section 26, paragraph 1, sentence 1 of the German Securities Trading Act (WpHG)

We received the following notifications according to sec. 25a para. 1 WpHG dated 25/3/2015:

1. Listed Company:
   TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):
   Limited Liability Company Kapital
   Country: Russia
   Domicile: City of Cherepovets

3. Reason for notification: Falling below threshold due to acquisition/disposal

4. Threshold(s) crossed or reached: 5%, 10%

5. Date at which the thresholds is crossed or reached: 20/03/2015

6. Total amount of voting rights: 0.0 % (equals: 0 voting rights) calculated from the following total number of voting rights issued: 583,779,670

7. Detailed information on the voting rights proportion:
   7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG: 0.0 % (equals: 0 voting rights)
       thereof held indirectly: 0.0 % (equals: 0 voting rights)

   7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG: 0.0 % (equals: 0 voting rights)
       thereof held indirectly: 0.0 % (equals: 0 voting rights)

   7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG: 12.84 % (equals: 74,967,030 voting rights)

8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:
   8.1 Chain of controlled undertakings:

   8.2 ISIN or name:description of the (financial/other) instrument – Maturity – Expiry Date

1. Listed Company:
   TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):
   Unifirm Limited
   Country: Cyprus
   Domicile: Nicosia
3. **Reason for notification**: Falling below threshold due to acquisition/disposal

4. **Threshold(s) crossed or reached**: 10%, 5%

5. **Date at which the thresholds is crossed or reached**: 20/03/2015

6. **Total amount of voting rights**: 0.0% (equals: 0 voting rights) calculated from the following total number of voting rights issued: 583,779,670

7. **Detailed information on the voting rights proportion**:
   7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG: 0.0 % (equals: 0 voting rights) thereof held indirectly: 0.0 % (equals: 0 voting rights)

   7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG: 0.0 % (equals: 0 voting rights) thereof held indirectly: 0.0 % (equals: 0 voting rights)

    7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG: 12.84 % (equals: 74,967,030 voting rights)

8. **Detailed information on financial/other instruments purs. to sec. 25a WpHG**:

8.1 Chain of controlled undertakings:

1. **Listed Company**: TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. **Company subject to notification obligation (Notifier)**: Alexey Mordashov
   Country: Russia

3. **Reason for notification**: Falling below threshold due to acquisition/disposal

4. **Threshold(s) crossed or reached**: 10%, 5%

5. **Date at which the thresholds is crossed or reached**: 20/03/2015

6. **Total amount of voting rights**: 0.0% (equals: 0 voting rights) calculated from the following total number of voting rights issued: 583,779,670

7. **Detailed information on the voting rights proportion**:
   7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG: 0.0 % (equals: 0 voting rights) thereof held indirectly: 0.0 % (equals: 0 voting rights)

   7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG: 0.0 % (equals: 0 voting rights) thereof held indirectly: 0.0 % (equals: 0 voting rights)

    7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG: 12.84 % (equals: 74,967,030 voting rights)
8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:

8.1 Chain of controlled undertakings:

8.2 ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date

Berlin/Hanover, March 2015

TUI AG
The Executive Board