



**Disclosure pursuant to section 26, paragraph 1, sentence 1
of the German Securities Trading Act (WpHG)**

We received the following notification according to sec. 25a para. 1 WpHG (Securities Trading Act) dated 5/3/2015:

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Limited Liability Company Kapital

Staat: Rußland

Sitz: City of Cherepovets

3. Reason for notification: Exceeding threshold due to acquisition/disposal

4. Threshold(s) crossed or reached: 5%, 10%

5. Date at which the thresholds is crossed or reached: 22/12/2014

6. Total amount of voting rights: 14.04% (equals: 74,910,025 voting rights) calculated from the following total number of voting rights issued: 533,602,135

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:

0.32% (equals: 1,687,679 voting rights)

thereof held indirectly: 0.32% (equals: 1,687,679 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:

0.0 % (equals: 0 voting rights)

thereof held indirectly: 0.0% (equals: 0 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:

13.72% (equals: 73,222,346 voting rights)

8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:

8.1 Chain of controlled undertakings: Unifirm Limited, Nicosia, Cyprus

8.2 ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date
DE000TUAG158 – discretionary any time – 11.03.2016

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Sungrebe Investments Limited

Staat: British Virgin Islands

Sitz: Road Town, Tortola

3. Reason for notification: Falling below threshold due to acquisition/disposal

4. Threshold(s) crossed or reached: 10%, 5%

5. Date at which the thresholds is crossed or reached: 22/12/2014

6. Total amount of voting rights: 0.0% (equals: 0 voting rights) calculated from the following total number of voting rights issued: 533,602,135

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:
0.0% (equals: 0 voting rights)
thereof held indirectly: 0.0% (equals: 0 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
0.0% (equals: 0 voting rights)
thereof held indirectly: 0.0% (equals: 0 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
0.0% (equals: 0 voting rights)

8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:

8.1 Chain of controlled undertakings:
N/A

8.2 ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date
N/A

Berlin/Hanover, March 2015

TUI AG
The Executive Board