Disclosure pursuant to section 26, paragraph 1, sentence 1 of the German Securities Trading Act (WpHG)

We received the following notification according to sec. 25a para. 1 WpHG (Securities Trading Act) dated 5/3/2015:

1. **Listed Company:**
   TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. **Company subject to notification obligation (Notifier):**
   Limited Liability Company Kapital Staat: Rußland
   Sitz: City of Cherepovets

3. **Reason for notification:** Exceeding threshold due to acquisition/disposal

4. **Threshold(s) crossed or reached:** 5%, 10%

5. **Date at which the thresholds is crossed or reached:** 22/12/2014

6. **Total amount of voting rights:** 14.04% (equals: 74,910,025 voting rights) calculated from the following total number of voting rights issued: 533,602,135

7. **Detailed information on the voting rights proportion:**
   7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:
   0.32% (equals: 1,687,679 voting rights)
   thereof held indirectly: 0.32% (equals: 1,687,679 voting rights)

   7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
   0.0% (equals: 0 voting rights)
   thereof held indirectly: 0.0% (equals: 0 voting rights)

   7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
   13.72% (equals: 73,222,346 voting rights)

8. **Detailed information on financial/other instruments purs. to sec. 25a WpHG:**
   8.1 Chain of controlled undertakings: Unifirm Limited, Nicosia, Cyprus

   8.2 ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date
   DE000TUAG158 – discretionary any time – 11.03.2016

1. **Listed Company:**
   TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. **Company subject to notification obligation (Notifier):**
   Sungrebe Investments Limited
   Staat: British Virgin Islands
   Sitz: Road Town, Tortola

3. **Reason for notification:** Falling below threshold due to acquisition/disposal
4. **Threshold(s) crossed or reached:** 10%, 5%

5. **Date at which the thresholds is crossed or reached:** 22/12/2014

6. **Total amount of voting rights:** 0.0% (equals: 0 voting rights) calculated from the following total number of voting rights issued: 533,602,135

7. **Detailed information on the voting rights proportion:**
   7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG: 0.0% (equals: 0 voting rights)
   thereof held indirectly: 0.0% (equals: 0 voting rights)

   7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG: 0.0% (equals: 0 voting rights)
   thereof held indirectly: 0.0% (equals: 0 voting rights)

   7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG: 0.0% (equals: 0 voting rights)

8. **Detailed information on financial/other instruments purs. to sec. 25a WpHG:**
   8.1 Chain of controlled undertakings:
   N/A

   8.2 ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date
   N/A

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Berlin/Hanover, March 2015

TUI AG

*The Executive Board*