



## **Release according to section 26 (1) WpHG (Securities Trading Act)**

BlackRock Financial Management, Inc., New York, NY, USA, has notified us pursuant to section 21(1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, falling below the threshold of 5% on 3 March 2015 and amounted to 4.93% (26,346,390 voting rights) as per that date.

2.12% of the total voting rights (this corresponds to 11,330,324 voting rights) are to be attributed to BlackRock Financial Management, Inc., New York, NY, USA, pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG.

0.02% of the total voting rights (this corresponds to 89,390 voting rights) are to be attributed to BlackRock Financial Management, Inc., New York, NY, USA, pursuant to Sec. 22 para. 1 sentence 1 No. 6 WpHG.

3.44% of the total voting rights (this corresponds to 18,373,626 voting rights) are to be attributed to BlackRock Financial Management, Inc., New York, NY, USA, pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

Please note that the total amount stated above does not necessarily equal the sum of the detailed attributed holdings. This results from voting rights having multiple attributions within the BlackRock group structure.

Berlin/Hanover, March 2015

TUI AG

*The Executive Board*