



Release according to section 26 (1) WpHG (Securities Trading Act)

BlackRock Holdco 2, Inc., Wilmington, DE, USA, has notified us pursuant to section 21(1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, exceeded the threshold of 5% on 26 February 2015 and amounted to 5.003% (26,744,862 voting rights) as per that date.

2.23% of the total voting rights (this corresponds to 11,918,473 voting rights) are to be attributed to BlackRock Holdco 2, Inc., Wilmington, DE, USA, pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG.

3.42% of the total voting rights (this corresponds to 18,268,839 voting rights) are to be attributed to BlackRock Holdco 2, Inc., Wilmington, DE, USA, pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

Please note that the total amount stated above does not necessarily equal the sum of the detailed attributed holdings. This results from voting rights having multiple attributions within the BlackRock group structure.

Berlin/Hanover, March 2015

TUI AG

The Executive Board