Disclosure pursuant to section 26, paragraph 1, sentence 1 of the German Securities Trading Act (WpHG)

We received the following notifications pursuant to sec. 25 para. 1 WpHG on 06/02/2015:

1. **Listed Company:**
   TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. **Company subject to notification obligation (Notifier):**
   BlackRock Holdco 2, Inc.
   Country: USA
   Domicile: Wilmington, DE

3. **Reason for notification:** Exceeding threshold due to acquisition/disposal

4. **Threshold(s) crossed or reached:** 5%

5. **Date at which the thresholds is crossed or reached:** 04/02/2015

6. **Total amount of voting rights:** 5.03% (equals: 26,904,707 voting rights) calculated from the following total number of voting rights issued: 534,629,719

7. **Detailed information on the voting rights proportion:**
   7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
   0.43% (equals: 2,298,743 voting rights)
   thereof held indirectly: 0.43% (equals: 2,298,743 voting rights)

   7.2 Voting rights proportion pursuant to sec. 21, 22 WpHG:
   4.60% (equals: 24,605,964 voting rights)

8. **Detailed information on financial/other instruments:**
   8.1 Chain of controlled undertakings:
   BlackRock Financial Management, Inc; BlackRock Advisors Holdings, Inc; BlackRock International Holdings, Inc.; BR Jersey International Holdings L.P.; BlackRock Group Limited; BlackRock International Limited; BlackRock Life Limited
   BlackRock Financial Management, Inc; BlackRock Advisors Holdings, Inc; BlackRock International Holdings, Inc.; BR Jersey International Holdings L.P.; BlackRock Group Limited; BlackRock Investment Management (UK) Limited; BlackRock Asset Management Deutschland AG
   BlackRock Financial Management, Inc; BlackRock Holdco 4, LLC; BlackRock Holdco 6, LLC; BlackRock Delaware Holdings Inc.; BlackRock Institutional Trust Company, National Association

   8.2 ISIN or name/description of the (financial/other) instrument

Berlin/Hanover, February 2015

TUI AG

*The Executive Board*