Disclosure pursuant to section 26, paragraph 1, sentence 1 of the German Securities Trading Act (WpHG)

We received the following notification according to sec. 25a para. 1 WpHG (Securities Trading Act) dated 06/02/2015:

1. Listed Company:
   TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):
   BlackRock, Inc.
   Staat: USA
   Sitz: New York, NY

3. Reason for notification: Exceeding threshold due to acquisition/disposal

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 04/02/2015

6. Total amount of voting rights: 5.12% (equals: 27,346,680 voting rights) calculated from the following total number of voting rights issued: 534,629,719

7. Detailed information on the voting rights proportion:
   7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG: 0.01% (equals: 38,108 voting rights) thereof held indirectly: 0.01% (equals: 38,108 voting rights)
   7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG: 0.43% (equals: 2,298,743 voting rights) thereof held indirectly: 0.43% (equals: 2,298,743 voting rights)
   7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG: 4.68% (equals: 25,009,829 voting rights)

8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:
   8.1 Chain of controlled undertakings:
   BlackRock Holdco 2, Inc.; BlackRock Financial Management, Inc.; BlackRock Holdco 4, LLC; BlackRock Holdco 6, LLC; BlackRock Delaware Holdings Inc.; BlackRock Institutional Trust Company, National Association
   8.2 ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date
   Contract for Difference

Berlin/Hanover, February 2015

TUI AG
The Executive Board