



Release according to section 26 (1) WpHG (Securities Trading Act)

Artemis Investment Management LLP, London, UK has notified us pursuant to section 21(1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, exceeded the threshold of 3% on 22 December 2014 and amounted to 3.866% (20,641,464 voting rights) as per that date.

2.91% (15,540,391 voting rights) of voting rights are to be attributed to Artemis Investment Management LLP, London, UK pursuant to Sec. 22 para. 1 sentence 1 No. 1 and No. 6 WpHG.

0.956% of (5,101,073 voting rights) of voting rights are to be attributed to Artemis Investment Management LLP, London, UK pursuant to Sec. 22 para. 1 sentence 1 No. 6 WpHG.

Berlin/Hanover, January 2015

TUI AG

The Executive Board