



**Disclosure pursuant to section 26, paragraph 1, sentence 1  
of the German Securities Trading Act (WpHG)**

We received the following notifications pursuant to sec. 25 para. 1 WpHG on 09/01/2015:

**1. Listed Company:**

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

**2. Company subject to notification obligation (Notifier):**

BlackRock Holdco 2, Inc.

Country: USA

Domicile: Wilmington, DE

**3. Reason for notification:** Falling below threshold due to acquisition/disposal

**4. Threshold(s) crossed or reached:** 5%

**5. Date at which the thresholds is crossed or reached:** 07/01/2015

**6. Total amount of voting rights:** 4.98% (equals: 26,579,171 voting rights) calculated from the following total number of voting rights issued: 533,602,135

**7. Detailed information on the voting rights proportion:**

**7.1** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:

0.32% (equals: 1,711,411 voting rights)

thereof held indirectly: 0.32% (equals: 1,711,411 voting rights)

**7.2** Voting rights proportion pursuant to sec. 21, 22 WpHG:

4.66% (equals: 24,867,760 voting rights)

**8. Detailed information on financial/other instruments:**

**8.1** Chain of controlled undertakings:

BlackRock Financial Management, Inc; BlackRock Advisors Holdings, Inc; BlackRock International Holdings, Inc.; BR Jersey International Holdings L.P.; BlackRock Group Limited; BlackRock International Limited; BlackRock Life Limited

BlackRock Financial Management, Inc; BlackRock Advisors Holdings, Inc; BlackRock International Holdings, Inc.; BR Jersey International Holdings L.P.; BlackRock Group Limited; BlackRock Investment Management (UK) Limited; BlackRock Asset Management Deutschland AG

BlackRock Financial Management, Inc.; BlackRock Holdco 4, LLC; BlackRock Holdco 6, LLC; BlackRock Delaware Holdings Inc.; BlackRock Institutional Trust Company, National Association

**8.2** ISIN or name/description of the (financial/other) instrument

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Berlin/Hanover, January 2015

TUI AG

*The Executive Board*