



Release according to section 26 (1) WpHG (Securities Trading Act)

Arrow Bidco Limited, London, UK, has notified us pursuant to section 21(1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, exceeded the threshold of 3% on 22 December 2014 and amounted to 3.867% (20,641,464 voting rights) as per that date.

All voting rights are to be attributed to Arrow Bidco Limited, London, UK pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

Artemis Strategic Asset Management Limited, Edinburgh, UK, has notified us pursuant to section 21(1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, exceeded the threshold of 3% on 22 December 2014 and amounted to 3.867% (20,641,464 voting rights) as per that date.

All voting rights are to be attributed to Artemis Strategic Asset Management Limited, Edinburgh, UK pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

Artemis Asset Management Limited, Edinburgh, UK, has notified us pursuant to section 21(1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, exceeded the threshold of 3% on 22 December 2014 and amounted to 3.867% (20,641,464 voting rights) as per that date.

All voting rights are to be attributed to Artemis Asset Management Limited, Edinburgh, UK pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

Berlin/Hanover, January 2015

TUI AG

The Executive Board