



Correction of disclosure pursuant to paragraph 26, section 1, sentence 1 of the German Securities Trading Act (WpHG) from 22 December 2014

This is a correction of the disclosure pursuant to paragraph 26, section 1, sentence 1 of the German Securities Trading Act (WpHG) from 22 December 2014 concerning the disclosure of Artcone Limited, Limassol, Cyprus, Sungrebe Investments Limited, Road Town, Tortola, British Virgin Islands and Mr. Alexey Mordashov, Russia.

Artcone Limited, Limassol, Cyprus informed us on 19 December 2014 pursuant to section 21, paragraph 1 WpHG that its percentage of voting rights in our company fell below the thresholds of 20% and 15% on 11 December 2014 and amounted to 12.29% (65,592,219 voting shares) as per that date.

All voting shares attributed to Artcone Limited pursuant to section 22, paragraph 1, sentence 1, no. 1 WpHG. Names of controlled undertakings holding 3% or more: S-Group Travel Holding GmbH.

Sungrebe Investments Limited, Road Town, Tortola, British Virgin Islands informed us on 19 December 2014 pursuant to section 21, paragraph 1 WpHG that its percentage of voting rights in our company fell below the thresholds of 25%, 20% and 15% on 11 December 2014 and amounted to 13.72% (73,222,346 voting shares) as per this date.

All voting shares attributed to Sungrebe Investments Limited pursuant to section 22, paragraph 1, sentence 1, no. 1 WpHG. Names of controlled undertakings holding 3% or more: Artcone Limited and S-Group Travel Holding GmbH.

Mr. Alexey Mordashov, Russia, informed us on 19 December 2014 pursuant to section 21, paragraph 1 WpHG that its percentage of voting rights in our company fell below the thresholds of 25%, 20% and 15% on 11 December 2014 and amounted to 13.72% (73,222,346 voting shares) as per this date.

All voting shares attributed to Mr. Alexey Mordashov pursuant to section 22, paragraph 1, sentence 1, no. 1 WpHG. Names of controlled undertakings holding 3% or more: Sungrebe Investments Limited and Artcone Limited and S-Group Travel Holding GmbH.

Berlin/Hanover, December 2014

TUI AG

The Executive Board