Disclosure pursuant to section 26, paragraph 1, sentence 1 of the German Securities Trading Act (WpHG)

We received the following notification according to sec. 25a para. 1 WpHG (Securities Trading Act) dated 22/12/2014 and 23/12/2014, respectively:

1. Listed Company:
TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):
S-Group Travel Holding GmbH
Staat: Germany
Sitz: Frankfurt am Main

3. Reason for notification: Falling below threshold due to acquisition/disposal

4. Threshold(s) crossed or reached: 10%, 5%

5. Date at which the thresholds is crossed or reached: 22/12/2014

6. Total amount of voting rights: 0.0% (equals: 0 voting rights) calculated from the following total number of voting rights issued: 533,602,135

7. Detailed information on the voting rights proportion:
7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG: 0.0% (equals: 0 voting rights)
thereof held indirectly: 0.0% (equals: 0 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
0.0% (equals: 0 voting rights)
thereof held indirectly: 0.0% (equals: 0 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
0.0% (equals: 0 voting rights)

8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:
8.1 Chain of controlled undertakings: N/A

8.2 ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date
N/A

1. Listed Company:
TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):
Artcone Limited
Staat: Cyprus
Sitz: Limassol
3. **Reason for notification:** Falling below threshold due to acquisition/disposal

4. **Threshold(s) crossed or reached:** 10%, 5%

5. **Date at which the thresholds is crossed or reached:** 22/12/2014

6. **Total amount of voting rights:** 0.0% (equals: 0 voting rights) calculated from the following total number of voting rights issued: 533,602,135

7. **Detailed information on the voting rights proportion:**
   7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG: 0.0% (equals: 0 voting rights)
   thereof held indirectly: 0.0% (equals: 0 voting rights)

   7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG: 0.0% (equals: 0 voting rights)
   thereof held indirectly: 0.0% (equals: 0 voting rights)

   7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG: 0.0% (equals: 0 voting rights)

8. **Detailed information on financial/other instruments purs. to sec. 25a WpHG:**
   8.1 Chain of controlled undertakings:
   N/A

   8.2 ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date
   N/A

1. **Listed Company:**
   TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. **Company subject to notification obligation (Notifier):**
   Unifirm Limited
   Staat: Cyprus
   Sitz: Nicosia

3. **Reason for notification:** Exceeding threshold due to acquisition/disposal

4. **Threshold(s) crossed or reached:** 5%, 10%

5. **Date at which the thresholds is crossed or reached:** 22/12/2014

6. **Total amount of voting rights:** 14.04% (equals: 74,910,025 voting rights) calculated from the following total number of voting rights issued: 533,602,135

7. **Detailed information on the voting rights proportion:**
   7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG: 0.32% (equals: 1,687,679 voting rights)
   thereof held indirectly: 0.0% (equals: 0 voting rights)

   7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG: 0.0% (equals: 0 voting rights)
   thereof held indirectly: 0.0% (equals: 0 voting rights)

   7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
13.72% (equals: 73,222,346 voting rights)

8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:
8.1 Chain of controlled undertakings:
N/A

8.2 ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date
DE000TUAG158 – discretionary any time – 11.03.2016

Berlin/Hanover, December 2014

TUI AG

The Executive Board