



**Disclosure pursuant to paragraph 26, section 1, sentence 1
of the German Securities Trading Act (WpHG)**

On December 23, 2014, Old Mutual Plc, London, United Kingdom has informed us according to Article 21, Section 1 of the WpHG that via shares its Voting Rights on TUI AG, Hannover, Germany, have exceeded the 3% threshold of the Voting Rights on December 19, 2014 and on that day amounted to 3.06% (this corresponds to 8673164 Voting Rights).

All voting rights are attributed to the company in accordance with Article 22, Section 1, Sentence 1, No. 1 of the WpHG (German Securities Trading Act).

Berlin/Hanover, December 2014

TUI AG

The Executive Board