



**Disclosure pursuant to section 26, paragraph 1, sentence 1  
of the German Securities Trading Act (WpHG)**

We received the following notifications according to sec. 25a para. 1 WpHG (Securities Trading Act) dated 24/12/2014:

**1. Listed Company:**

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

**2. Company subject to notification obligation (Notifier):**

The Goldman Sachs Group, Inc.  
Country: United States of America  
Domicile: Wilmington, DE

**3. Reason for notification:** Exceeding threshold due to acquisition/disposal

**4. Threshold(s) crossed or reached:** 5%

**5. Date at which the thresholds is crossed or reached:** 18/12/2014

**6. Total amount of voting rights:** 5.18% (equals: 27,663,957 voting rights) calculated from the following total number of voting rights issued: 533,602,135

**7. Detailed information on the voting rights proportion:**

**7.1** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:  
4.90% (equals: 26,126,945 voting rights)  
thereof held indirectly: 4,90% (equals: 26,126,945 voting rights)

**7.2** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:  
0.02% (equals: 101,990 voting rights)  
thereof held indirectly: 0.02% (equals: 101,990 voting rights)

**7.3** Voting rights proportion pursuant to sec. 21, 22 WpHG:  
0.27% (equals: 1,435,022 voting rights)

**8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:**

**8.1** Chain of controlled undertakings: The Goldman Sachs Group, Inc. controls Goldman Sachs (UK) L.L.C which controls Goldman Sachs Group UK Limited which controls Goldman Sachs International

The Goldman Sachs Group, Inc. controls Goldman, Sachs & Co. Wertpapier GmbH

**8.2** ISIN or name/description of the (financial/other) instrument – Expiry Date

Type of Financial Instrument	Maturity Date	Expiry Date
CFD (Cash)		13-Dez-2024
Swap (Cash)		22-Dez-2015
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024

CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		20-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		20-Dez-2024
CFD (Cash)		13-Dez-2024
Swap (Cash)		21-Dez-2015
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		20-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
Swap (Cash)		17-Dez-2015
CFD (Cash)		13-Dez-2024
CFD (Cash)		19-Dez-2024
CFD (Cash)		20-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
Swap (Cash)		22-Dez-2015
CFD (Cash)		20-Dez-2024
CFD (Cash)		13-Dez-2024
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079









Swap (Cash)		12-Nov-2015
Swap (Cash)		24-Nov-2015
Swap (Cash)		04-Mrz-2015
CFD (Cash)		18-Dez-2024
CFD (Cash)		18-Dez-2024
CFD (Cash)		18-Dez-2024
CFD (Cash)		18-Dez-2024
CFD (Cash)		18-Dez-2024
CFD (Cash)		18-Dez-2024
CFD (Cash)		19-Dez-2024
CFD (Cash)		19-Dez-2024
Swap (Cash)		21-Dez-2015
Swap (Cash)		21-Dez-2015
Swap (Cash)		21-Dez-2015
Swap (Cash)		21-Dez-2015
Swap (Cash)		22-Dez-2015
Swap (Cash)		22-Dez-2015
Swap (Cash)		22-Dez-2015
CFD (Cash)		19-Dez-2024
CFD (Cash)		19-Dez-2024
Call Warrant (cash)		31-Dez-2030
Call Warrant (cash)		31-Dez-2030
Call Warrant (cash)		31-Dez-2030
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		19-Mar-15
Call Warrant (cash)		19-Mar-15
Call Warrant (cash)		19-Mar-15
Put Warrant (Cash)		18-Jun-15
Put Warrant (Cash)		15-Jan-15
Call Warrant (cash)		15-Jan-15
Call Warrant (cash)		15-Jan-15
Call Warrant (cash)		31-Dec-30
Put Warrant (Cash)		15-Jan-15
Put Warrant (Cash)		18-Jun-15
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30

Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		19-Mar-15
Call Warrant (cash)		19-Mar-15
Call Warrant (cash)		19-Mar-15
Put Warrant (Cash)		18-Jun-15
Put Warrant (Cash)		15-Jan-15
Call Warrant (cash)		15-Jan-15
Call Warrant (cash)		15-Jan-15
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		19-Mar-15
Call Warrant (cash)		19-Mar-15
Call Warrant (cash)		19-Mar-15
Call Warrant (cash)		15-Jan-15
Call Warrant (cash)		15-Jan-15
Call Warrant (cash)		31-Dec-30

**1. Listed Company:**

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

**2. Company subject to notification obligation (Notifier):**

Goldman Sachs (UK) L.L.C.

Country: United States of America

Domicile: Wilmington, DE

**3. Reason for notification:** Exceeding threshold due to acquisition/disposal

**4. Threshold(s) crossed or reached:** 5%

**5. Date at which the thresholds is crossed or reached:** 18/12/2014



**6. Total amount of voting rights:** 5.03% (equals: 26,863,871 voting rights) calculated from the following total number of voting rights issued: 533,602,135

**7. Detailed information on the voting rights proportion:**

**7.1** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:  
4.84% (equals: 25,848,294 voting rights)  
thereof held indirectly: 4.84% (equals: 25,848,294 voting rights)

**7.2** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:  
0.02% (equals: 101,927 voting rights)  
thereof held indirectly: 0.02% (equals: 101,927 voting rights)

**7.3** Voting rights proportion pursuant to sec. 21, 22 WpHG:  
0.17% (equals: 913,650 voting rights)

**8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:**

**8.1** Chain of controlled undertakings: Goldman Sachs (UK) L.L.C controls Goldman Sachs Group UK Limited which controls Goldman Sachs International

**8.2** ISIN or name/description of the (financial/other) instrument – Expiry Date

Type of Financial Instrument	Maturity Date	Expiry Date
CFD (Cash)		13-Dez-2024
Swap (Cash)		22-Dez-2015
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		20-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		20-Dez-2024
CFD (Cash)		13-Dez-2024
Swap (Cash)		21-Dez-2015
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		20-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
Swap (Cash)		17-Dez-2015
CFD (Cash)		13-Dez-2024
CFD (Cash)		19-Dez-2024
CFD (Cash)		20-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
Swap (Cash)		22-Dez-2015
CFD (Cash)		20-Dez-2024
CFD (Cash)		13-Dez-2024









Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Swap (Cash)		31-Dez-2014
Swap (Cash)		23-Jan-2015
Swap (Cash)		12-Nov-2015
Swap (Cash)		24-Nov-2015
Swap (Cash)		04-Mrz-2015
CFD (Cash)		18-Dez-2024
CFD (Cash)		18-Dez-2024
CFD (Cash)		18-Dez-2024
CFD (Cash)		18-Dez-2024
CFD (Cash)		18-Dez-2024
CFD (Cash)		19-Dez-2024
CFD (Cash)		19-Dez-2024
Swap (Cash)		21-Dez-2015
Swap (Cash)		21-Dez-2015
Swap (Cash)		21-Dez-2015
Swap (Cash)		21-Dez-2015
Swap (Cash)		22-Dez-2015
Swap (Cash)		22-Dez-2015
Swap (Cash)		22-Dez-2015
CFD (Cash)		19-Dez-2024
CFD (Cash)		19-Dez-2024
Call Warrant (cash)		31-Dez-2030
Call Warrant (cash)		31-Dez-2030
Call Warrant (cash)		31-Dez-2030
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30

Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		19-Mar-15
Call Warrant (cash)		19-Mar-15
Call Warrant (cash)		19-Mar-15
Put Warrant (Cash)		18-Jun-15
Put Warrant (Cash)		15-Jan-15
Call Warrant (cash)		15-Jan-15
Call Warrant (cash)		15-Jan-15
Call Warrant (cash)		31-Dec-30
Put Warrant (Cash)		15-Jan-15
Put Warrant (Cash)		18-Jun-15

**1. Listed Company:**

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

**2. Company subject to notification obligation (Notifier):**

Goldman Sachs Group UK Limited

Country: United Kingdom

Domicile: London

**3. Reason for notification:** Exceeding threshold due to acquisition/disposal

**4. Threshold(s) crossed or reached:** 5%

**5. Date at which the thresholds is crossed or reached:** 18/12/2014

**6. Total amount of voting rights:** 5.03% (equals: 26,863,871 voting rights) calculated from the following total number of voting rights issued: 533,602,135

**7. Detailed information on the voting rights proportion:**

**7.1** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:

4.84% (equals: 25,848,294 voting rights)

thereof held indirectly: 4,84% (equals: 25,848,294 voting rights)

**7.2** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:

0.02% (equals: 101,927 voting rights)

thereof held indirectly: 0.02% (equals: 101,927 voting rights)

**7.3** Voting rights proportion pursuant to sec. 21, 22 WpHG:

0.17% (equals: 913,650 voting rights)

**8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:**

**8.1** Chain of controlled undertakings: Goldman Sachs Group UK Limited controls Goldman Sachs International

**8.2** ISIN or name/description of the (financial/other) instrument – Expiry Date

Type of Financial Instrument	Maturity Date	Expiry Date
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CFD (Cash)		13-Dez-2024
Swap (Cash)		22-Dez-2015
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		20-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		20-Dez-2024
CFD (Cash)		13-Dez-2024
Swap (Cash)		21-Dez-2015
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		20-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
Swap (Cash)		17-Dez-2015
CFD (Cash)		13-Dez-2024
CFD (Cash)		19-Dez-2024
CFD (Cash)		20-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
Swap (Cash)		22-Dez-2015
CFD (Cash)		20-Dez-2024
CFD (Cash)		13-Dez-2024
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079







Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
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Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
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Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079



Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Swap (Cash)		31-Dez-2014
Swap (Cash)		23-Jan-2015
Swap (Cash)		12-Nov-2015
Swap (Cash)		24-Nov-2015
Swap (Cash)		04-Mrz-2015
CFD (Cash)		18-Dez-2024
CFD (Cash)		18-Dez-2024
CFD (Cash)		18-Dez-2024
CFD (Cash)		18-Dez-2024
CFD (Cash)		18-Dez-2024
CFD (Cash)		19-Dez-2024
CFD (Cash)		19-Dez-2024
Swap (Cash)		21-Dez-2015
Swap (Cash)		21-Dez-2015
Swap (Cash)		21-Dez-2015
Swap (Cash)		21-Dez-2015
Swap (Cash)		22-Dez-2015
Swap (Cash)		22-Dez-2015
Swap (Cash)		22-Dez-2015
CFD (Cash)		19-Dez-2024
CFD (Cash)		19-Dez-2024
Call Warrant (cash)		31-Dez-2030
Call Warrant (cash)		31-Dez-2030
Call Warrant (cash)		31-Dez-2030
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		19-Mar-15
Call Warrant (cash)		19-Mar-15
Call Warrant (cash)		19-Mar-15
Put Warrant (Cash)		18-Jun-15
Put Warrant (Cash)		15-Jan-15
Call Warrant (cash)		15-Jan-15
Call Warrant (cash)		15-Jan-15
Call Warrant (cash)		31-Dec-30
Put Warrant (Cash)		15-Jan-15
Put Warrant (Cash)		18-Jun-15

**1. Listed Company:**

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

**2. Company subject to notification obligation (Notifier):**

Goldman Sachs International

Country: United Kingdom

Domicile: London

**3. Reason for notification:** Exceeding threshold due to acquisition/disposal

**4. Threshold(s) crossed or reached:** 5%

**5. Date at which the thresholds is crossed or reached:** 18/12/2014

**6. Total amount of voting rights:** 5.03% (equals: 26,863,871 voting rights) calculated from the following total number of voting rights issued: 533,602,135

**7. Detailed information on the voting rights proportion:**

**7.1** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:

4.84% (equals: 25,848,294 voting rights)

thereof held indirectly: 0% (equals: 0 voting rights)

**7.2** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:

0.02% (equals: 101,927 voting rights)

thereof held indirectly: 0% (equals: 0 voting rights)

**7.3** Voting rights proportion pursuant to sec. 21, 22 WpHG:

0.17% (equals: 913,650 voting rights)

**8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:**

**8.1** Chain of controlled undertakings: N/A

**8.2** ISIN or name/description of the (financial/other) instrument – Expiry Date

Type of Financial Instrument	Maturity Date	Expiry Date
CFD (Cash)		13-Dez-2024
Swap (Cash)		22-Dez-2015
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		20-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		20-Dez-2024
CFD (Cash)		13-Dez-2024
Swap (Cash)		21-Dez-2015
CFD (Cash)		13-Dez-2024
CFD (Cash)		13-Dez-2024
CFD (Cash)		20-Dez-2024









Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079

Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Put Warrant (Cash)		06-Jun-2079
Call Warrant (Cash)		06-Jun-2079
Swap (Cash)		31-Dez-2014
Swap (Cash)		23-Jan-2015
Swap (Cash)		12-Nov-2015
Swap (Cash)		24-Nov-2015
Swap (Cash)		04-Mrz-2015
CFD (Cash)		18-Dez-2024
CFD (Cash)		18-Dez-2024
CFD (Cash)		18-Dez-2024
CFD (Cash)		18-Dez-2024
CFD (Cash)		18-Dez-2024
CFD (Cash)		19-Dez-2024
CFD (Cash)		19-Dez-2024
Swap (Cash)		21-Dez-2015
Swap (Cash)		21-Dez-2015
Swap (Cash)		21-Dez-2015
Swap (Cash)		21-Dez-2015
Swap (Cash)		22-Dez-2015

Swap (Cash)		22-Dez-2015
Swap (Cash)		22-Dez-2015
CFD (Cash)		19-Dez-2024
CFD (Cash)		19-Dez-2024
Call Warrant (cash)		31-Dez-2030
Call Warrant (cash)		31-Dez-2030
Call Warrant (cash)		31-Dez-2030
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		31-Dec-30
Call Warrant (cash)		19-Mar-15
Call Warrant (cash)		19-Mar-15
Call Warrant (cash)		19-Mar-15
Put Warrant (Cash)		18-Jun-15
Put Warrant (Cash)		15-Jan-15
Call Warrant (cash)		15-Jan-15
Call Warrant (cash)		15-Jan-15
Call Warrant (cash)		31-Dec-30
Put Warrant (Cash)		15-Jan-15
Put Warrant (Cash)		18-Jun-15

Berlin/Hanover, December 2014

TUI AG  
The Executive Board