



**Disclosure pursuant to paragraph 26, section 1, sentence 1  
of the German Securities Trading Act (WpHG)**

On December 29, 2014, Artemis Investment Management LLP on behalf of discretionary funds under management, London, United Kingdom has informed us according to Article 21, Section 1 of the WpHG that via shares its Voting Rights on TUI AG, Hannover, Germany, have exceeded the 3% threshold of the Voting Rights on December 22, 2014 and on that day amounted to 3.867% (this corresponds to 20641464 Voting Rights).

All voting rights are attributed to the company in accordance with Article 22, Section 1, Sentence 1, No. 6 of the WpHG (German Securities Trading Act).

Berlin/Hanover, December 2014

TUI AG

*The Executive Board*