



Disclosure pursuant to section 26, paragraph 1, sentence 1 of the German Securities Trading Act (WpHG)

We received the following notification according to sec. 25a para. 1 WpHG (Securities Trading Act) dated 19/12/2014 and 22/12/2014, respectively:

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

S-Group Travel Holding GmbH

Staat: Germany

Sitz: Frankfurt am Main

3. Reason for notification: Falling below threshold due to event changing the breakdown of voting rights

4. Threshold(s) crossed or reached: 20%, 15%

5. Date at which the thresholds is crossed or reached: 11/12/2014

6. Total amount of voting rights: 12.61% (equals: 67,279,898 voting rights) calculated from the following total number of voting rights issued: 533,602,135

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:

0.32% (equals: 1,687,679 voting rights)

thereof held indirectly: 0% (equals: 0 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:

0 % (equals: 0 voting rights)

thereof held indirectly: 0% (equals: 0 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:

12.29% (equals: 65,592,219 voting rights)

8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:

8.1 Chain of controlled undertakings: N/A

8.2 ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date

DE000TUAG158 – discretionary any time – 11.03.2016

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Artcone Limited

Staat: Cyprus

Sitz: Limassol

3. Reason for notification: Falling below threshold due to event changing the breakdown of voting rights

4. Threshold(s) crossed or reached: 20%, 15%

5. Date at which the thresholds is crossed or reached: 11/12/2014

6. Total amount of voting rights: 12.61% (equals: 67,279,898 voting rights) calculated from the following total number of voting rights issued: 533,602,135

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:
0.32% (equals: 1,687,679 voting rights)
thereof held indirectly: 0.32% (equals: 1,687,679 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
0% (equals: 0 voting rights)
thereof held indirectly: 0% (equals: 0 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
12.29% (equals: 65,592,219 voting rights)

8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:

8.1 Chain of controlled undertakings:
S-Group Travel Holding GmbH

8.2 ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date
DE000TUAG158 – discretionary any time – 11.03.2016

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Sungrebe Investments Limited
Staat: British Virgin Islands
Sitz: Road Town, Tortola

3. Reason for notification: Falling below threshold due to event changing the breakdown of voting rights

4. Threshold(s) crossed or reached: 25%, 20%, 15%

5. Date at which the thresholds is crossed or reached: 11/12/2014

6. Total amount of voting rights: 14.04% (equals: 74,910,025 voting rights) calculated from the following total number of voting rights issued: 533,602,135

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:
0.32% (equals: 1,687,679 voting rights)
thereof held indirectly: 0.32% (equals: 1,687,679 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
0% (equals: 0 voting rights)
thereof held indirectly: 0% (equals: 0 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
13.72% (equals: 73,222,346 voting rights)

8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:

8.1 Chain of controlled undertakings:

Artcone Limited
S-Group Travel Holding GmbH

8.2 ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date

DE000TUAG158 – discretionary any time – 11.03.2016

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Alexey Mordashov
Staat: Russia

3. Reason for notification: Falling below threshold due to event changing the breakdown of voting rights

4. Threshold(s) crossed or reached: 25%, 20% 15%

5. Date at which the thresholds is crossed or reached: 11/12/2014

6. Total amount of voting rights: 14.04% (equals: 74,910,025 voting rights) calculated from the following total number of voting rights issued: 533,602,135

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:
0.32% (equals: 1,687,679 voting rights)
thereof held indirectly: 0.32% (equals: 1,687,679 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
0% (equals: 0 voting rights)
thereof held indirectly: 0% (equals: 0 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
13.72% (equals: 73,222,346 voting rights)

8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:

8.1 Chain of controlled undertakings:

Sungrebe Investments Limited
Artcone Limited
S-Group Travel Holding GmbH

8.2 ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date

DE000TUAG158 – discretionary any time – 11.03.2016

Berlin/Hanover, December 2014

TUI AG
The Executive Board