Release according to section 26 (1) WpHG (Securities Trading Act)

Citigroup Global Markets Limited, London, United Kingdom, has notified us on 15 January 2014 pursuant to section 21 WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, exceeded the threshold of 3% on 20 December 2013 and amounted to 4.20% (10,599,683 voting rights) as per that date.

Citigroup Global Markets Europe Limited, London, United Kingdom, has notified us on 15 January 2014 pursuant to section 21, 22 (1), sentence 1, no. 1 WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, exceeded the threshold of 3% on 20 December 2013 and amounted to 4.20% (10,599,683 voting rights) as per that date. All voting rights are attributed to Citigroup Global Markets Europe Limited pursuant to section 22 (1), sentence 1, no. 1 WpHG via Citigroup Global Markets Limited.

Citigroup Financial Products Inc., Wilmington, DE, United States of America, has notified us on 15 January 2014 pursuant to section 21, 22 (1), sentence 1, no. 1 WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, exceeded the threshold of 3% on 20 December 2013 and amounted to 4.20% (10,599,683 voting rights) as per that date. All voting rights are attributed to Citigroup Financial Products Inc. pursuant to section 22 (1), sentence 1, no. 1 WpHG via Citigroup Global Markets Limited and Citigroup Global Markets Europe Limited.

Citigroup Global Markets Holdings Inc., New York, United States of America, has notified us on 15 January 2014 pursuant to section 21, 22 (1), sentence 1, no. 1 WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, exceeded the threshold of 3% on 20 December 2013 and amounted to 4.20% (10,599,683 voting rights) as per that date. All voting rights are attributed to Citigroup Global Markets Holdings Inc. pursuant to section 22 (1), sentence 1, no. 1 WpHG via Citigroup Global Markets Limited, Citigroup Global Markets Europe Limited and Citigroup Financial Products Inc.

Citigroup Inc., Wilmington, DE, United States of America, has notified us on 23 January 2014 pursuant to section 21, 22 (1), sentence 1, no. 1 WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, exceeded the threshold of 3% on 20 December 2013 and amounted to 4.46% (11,262,506 voting rights) as per that date. 4.20% (10,599,683 voting rights) of voting rights are attributed to Citigroup Inc. pursuant to section 22 (1), sentence 1, no. 1 WpHG via Citigroup Global Markets Holdings Inc., Citigroup Financial Products Inc., Citigroup Global Markets Europe Limited and Citigroup Global Markets Limited.

Citigroup Global Markets Limited, London, United Kingdom, has notified us on 15 January 2014 pursuant to section 21, 22 WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, fell below the threshold of 3% on 24 December 2013 and amounted to 0% (0 voting rights) as per that date.

Citigroup Global Markets Europe Limited, London, United Kingdom, has notified us on 15 January 2014 pursuant to section 21, 22 WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, fell below the threshold of 3% on 24 December 2013 and amounted to 0% (0 voting rights) as per that date.

Citigroup Financial Products Inc., Wilmington, DE, United States of America, has notified us on 15 January 2014 pursuant to section 21, 22 WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, fell below the threshold of 3% on 24 December 2013 and amounted to 0% (0 voting rights) as per that date.

Citigroup Global Markets Holdings Inc., New York, United States of America, has notified us on 15 January 2014 pursuant to section 21, 22 WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany,
fell below the threshold of 3% on 24 December 2013 and amounted to 0% (0 voting rights) as per that date.

Citigroup Inc., Wilmington, DE, United States of America, has notified us on 15 January 2014 pursuant to section 21, 22 WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, fell below the threshold of 3% on 24 December 2013 and amounted to 0.26% (662,823 voting rights) as per that date. All voting rights are attributed pursuant to section 22 (1), sentence 1, no. 1 WpHG.

We received the following notifications pursuant to sec. 25 para. 1 WpHG on 15/01/2014:

1. **Listed Company:**
   TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. **Company subject to notification obligation (Notifier):**
   Citigroup Inc.
   Country: USA
   Domicile: Wilmington, DE

3. **Reason for notification:** Exceeding threshold due to acquisition

4. **Threshold(s) crossed or reached:** 5%

5. **Date at which the thresholds is crossed or reached:** 20/12/2013

6. **Total amount of voting rights:** 5.0222% (equals: 12,674,972 voting rights) calculated from the following total number of voting rights issued: 252,376,740

7. **Detailed information on the voting rights proportion:**
   Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
   0.56% (equals: 1,412,466 voting rights)
   thereof held indirectly: 0.56% (equals: 1,412,466 voting rights)

   Voting rights proportion pursuant to sec. 21, 22 WpHG:
   4.46% (equals: 11,262,506 voting rights)
   thereof held indirectly: 4.20% (equals: 10,599,683 voting rights)

8. **Detailed information on financial/other instruments:**
   Chain of controlled undertakings:
   Citigroup Global Markets Holdings Inc.
   Citigroup Financial Products Inc.
   Citigroup Global Markets Europe Limited
   Citigroup Global Markets Limited

1. **Listed Company:**
   TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. **Company subject to notification obligation (Notifier):**
   Citigroup Inc.
   Country: USA
   Domicile: Wilmington, DE

3. **Reason for notification:** Falling below threshold due to disposal

4. **Threshold(s) crossed or reached:** 5%

5. **Date at which the thresholds is crossed or reached:** 24/12/2013
6. **Total amount of voting rights**: 0.30% (equals: 752,723 voting rights) calculated from the following total number of voting rights issued: 252,376,740

7. **Detailed information on the voting rights proportion**:  
   Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG: 0.04% (equals: 89,900 voting rights)  
   thereof held indirectly: 0.04% (equals: 89,900 voting rights)  

   Voting rights proportion pursuant to sec. 21, 22 WpHG: 0.26% (equals: 662,823 voting rights)  
   thereof held indirectly: 0.26% (equals: 662,823 voting rights)

Berlin/Hanover, January 2014

TUI AG

*The Executive Board*