Release according to section 26 (1) WpHG (Securities Trading Act)

Merrill Lynch International, London, UK, has notified us pursuant to section 21 (1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, fell below the threshold of 3% on 15 November 2013 and amounted to 0% (0 voting rights) as per that date.

ML UK Capital Holdings, London, UK, has notified us pursuant to section 21 (1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, fell below the threshold of 3% on 15 November 2013 and amounted to 0% (0 voting rights) as per that date.

Merrill Lynch Holdings Ltd, London, UK, has notified us pursuant to section 21 (1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, fell below the threshold of 3% on 15 November 2013 and amounted to 0% (0 voting rights) as per that date.

Merrill Lynch Europe Intermediate Holdings, London, UK, has notified us pursuant to section 21 (1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, fell below the threshold of 3% on 15 November 2013 and amounted to 0% (0 voting rights) as per that date.

Merrill Lynch Europe Plc, London, UK, has notified us pursuant to section 21 (1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, fell below the threshold of 3% on 15 November 2013 and amounted to 0% (0 voting rights) as per that date.

Merrill Lynch International Holdings Inc, Wilmington, DE, United States, has notified us pursuant to section 21 (1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, fell below the threshold of 3% on 15 November 2013 and amounted to 0% (0 voting rights) as per that date.

Merrill Lynch International Incorporated, Wilmington, DE, United States, has notified us pursuant to section 21 (1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, fell below the threshold of 3% on 15 November 2013 and amounted to 0% (0 voting rights) as per that date.

Bank of America Corporation, Charlotte, NC, United States, has notified us pursuant to section 21 (1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, fell below the threshold of 3% on 15 November 2013 and amounted to 0.02% (42,000 voting rights) as per that date.

Berlin/Hanover, November 2013

TUI AG

The Executive Board