



Disclosure pursuant to section 26, paragraph 1, sentence 1 of the German Securities Trading Act (WpHG)

We received the following notifications pursuant to sec. 25a para. 1 WpHG on 29/11/2013:

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Merrill Lynch International
Country: United Kingdom
Domicile: London

3. Reason for notification: Falling below threshold due to disposal

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 15/11/2013

6. Total amount of voting rights: 0.71% (equals: 1,796,756 voting rights) calculated from the following total number of voting rights issued: 252,376,680

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:
0.71% (equals: 1,796,756 voting rights)
thereof held indirectly: 0% (equals: 0 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
0% (equals: 0 voting rights)
thereof held indirectly: 0% (equals: 0 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
0% (equals: 0 voting rights)

8. Detailed information on financial/other instruments:

8.2 ISIN or name/description of the (financial/other) instrument:

Right of use as prime broker	Maturity: Upon cancellation	
Swap	Maturity: 31.12.2013	Expiration Date: 31.12.2013
Swap	Maturity: 31.01.2014	Expiration Date: 31.01.2014
Swap	Maturity: 30.04.2014	Expiration Date: 30.04.2014

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

ML UK Capital Holdings
Country: United Kingdom
Domicile: London

3. Reason for notification: Falling below threshold due to disposal

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 15/11/2013

6. Total amount of voting rights: 0.71% (equals: 1,796,756 voting rights) calculated from the following total number of voting rights issued: 252,376,680

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:
0.71% (equals: 1,796,756 voting rights)
thereof held indirectly: 0.71% (equals: 1,796,756 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
0% (equals: 0 voting rights)
thereof held indirectly: 0% (equals: 0 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
0% (equals: 0 voting rights)

8. Detailed information on financial/other instruments:

8.1 Chain of controlled undertakings:
Merrill Lynch International

8.2 ISIN or name/description of the (financial/other) instrument:

Right of use as prime broker	Maturity: Upon cancellation	
Swap	Maturity: 31.12.2013	Expiration Date: 31.12.2013
Swap	Maturity: 31.01.2014	Expiration Date: 31.01.2014
Swap	Maturity: 30.04.2014	Expiration Date: 30.04.2014

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Merrill Lynch Holdings Ltd
Country: United Kingdom
Domicile: London

3. Reason for notification: Falling below threshold due to disposal

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 15/11/2013

6. Total amount of voting rights: 0.71% (equals: 1,796,756 voting rights) calculated from the following total number of voting rights issued: 252,376,680

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:
0.71% (equals: 1,796,756 voting rights)
thereof held indirectly: 0.71% (equals: 1,796,756 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
0% (equals: 0 voting rights)
thereof held indirectly: 0% (equals: 0 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
0% (equals: 0 voting rights)

8. Detailed information on financial/other instruments:

8.1 Chain of controlled undertakings:
Merrill Lynch International
ML UK Capital Holdings

8.2 ISIN or name/description of the (financial/other) instrument:

Right of use as prime broker	Maturity: Upon cancellation	
Swap	Maturity: 31.12.2013	Expiration Date: 31.12.2013
Swap	Maturity: 31.01.2014	Expiration Date: 31.01.2014
Swap	Maturity: 30.04.2014	Expiration Date: 30.04.2014

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Merrill Lynch Europe Intermediate Holdings
Country: United Kingdom
Domicile: London

3. Reason for notification: Falling below threshold due to disposal

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 15/11/2013

6. Total amount of voting rights: 0.71% (equals: 1,796,756 voting rights) calculated from the following total number of voting rights issued: 252,376,680

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:
0.71% (equals: 1,796,756 voting rights)
thereof held indirectly: 0.71% (equals: 1,796,756 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
0% (equals: 0 voting rights)
thereof held indirectly: 0% (equals: 0 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
0% (equals: 0 voting rights)

8. Detailed information on financial/other instruments:

8.1 Chain of controlled undertakings:
Merrill Lynch International
ML UK Capital Holdings
Merrill Lynch Holdings Ltd

8.2 ISIN or name/description of the (financial/other) instrument:

Right of use as prime broker	Maturity: Upon cancellation	
Swap	Maturity: 31.12.2013	Expiration Date: 31.12.2013
Swap	Maturity: 31.01.2014	Expiration Date: 31.01.2014
Swap	Maturity: 30.04.2014	Expiration Date: 30.04.2014

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Merrill Lynch Europe Plc
Country: United Kingdom
Domicile: London

3. Reason for notification: Falling below threshold due to disposal

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 15/11/2013

6. Total amount of voting rights: 0.71% (equals: 1,796,756 voting rights) calculated from the following total number of voting rights issued: 252,376,680

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:
0.71% (equals: 1,796,756 voting rights)
thereof held indirectly: 0.71% (equals: 1,796,756 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
0% (equals: 0 voting rights)
thereof held indirectly: 0% (equals: 0 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
0% (equals: 0 voting rights)

8. Detailed information on financial/other instruments:

8.1 Chain of controlled undertakings:

Merrill Lynch International
ML UK Capital Holdings
Merrill Lynch Holdings Ltd
Merrill Lynch Europe Intermediate Holdings

8.2 ISIN or name/description of the (financial/other) instrument:

Right of use as prime broker	Maturity: Upon cancellation	
Swap	Maturity: 31.12.2013	Expiration Date: 31.12.2013
Swap	Maturity: 31.01.2014	Expiration Date: 31.01.2014
Swap	Maturity: 30.04.2014	Expiration Date: 30.04.2014

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Merrill Lynch International Holdings Inc
Country: United States of America
Domicile: Wilmington, DE

3. Reason for notification: Falling below threshold due to disposal

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 15/11/2013

6. Total amount of voting rights: 0.71% (equals: 1,796,756 voting rights) calculated from the following total number of voting rights issued: 252,376,680

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:
0.71% (equals: 1,796,756 voting rights)
thereof held indirectly: 0.71% (equals: 1,796,756 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
0% (equals: 0 voting rights)
thereof held indirectly: 0% (equals: 0 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
0% (equals: 0 voting rights)

8. Detailed information on financial/other instruments:

8.1 Chain of controlled undertakings:

Merrill Lynch International
ML UK Capital Holdings
Merrill Lynch Holdings Ltd
Merrill Lynch Europe Intermediate Holdings
Merrill Lynch Europe Plc

8.2 ISIN or name/description of the (financial/other) instrument:

Right of use as prime broker	Maturity: Upon cancellation	
Swap	Maturity: 31.12.2013	Expiration Date: 31.12.2013
Swap	Maturity: 31.01.2014	Expiration Date: 31.01.2014
Swap	Maturity: 30.04.2014	Expiration Date: 30.04.2014

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Merrill Lynch International Incorporated
Country: United States of America
Domicile: Wilmington, DE

3. Reason for notification: Falling below threshold due to disposal

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 15/11/2013

6. Total amount of voting rights: 0.71% (equals: 1,796,756 voting rights) calculated from the following total number of voting rights issued: 252,376,680

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:
0.71% (equals: 1,796,756 voting rights)
thereof held indirectly: 0.71% (equals: 1,796,756 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
0% (equals: 0 voting rights)
thereof held indirectly: 0% (equals: 0 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
0% (equals: 0 voting rights)

8. Detailed information on financial/other instruments:

8.1 Chain of controlled undertakings:

Merrill Lynch International
ML UK Capital Holdings
Merrill Lynch Holdings Ltd
Merrill Lynch Europe Intermediate Holdings
Merrill Lynch Europe Plc
Merrill Lynch International Holdings Inc

8.2 ISIN or name/description of the (financial/other) instrument:

Right of use as prime broker	Maturity: Upon cancellation	
Swap	Maturity: 31.12.2013	Expiration Date: 31.12.2013
Swap	Maturity: 31.01.2014	Expiration Date: 31.01.2014
Swap	Maturity: 30.04.2014	Expiration Date: 30.04.2014

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Bank of America Corporation
Country: United States of America
Domicile: Charlotte, NC

3. Reason for notification: Falling below threshold due to disposal

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 15/11/2013

6. Total amount of voting rights: 1.52% (equals: 3,835,593 voting rights) calculated from the following total number of voting rights issued: 252,376,680

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:
0.95% (equals: 2,408,178 voting rights)
thereof held indirectly: 0.95% (equals: 2,408,178 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
0.55% (equals: 1,385,415 voting rights)
thereof held indirectly: 0.55% (equals: 1,385,415 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
0.02% (equals: 42,000 voting rights)

8. Detailed information on financial/other instruments:

8.1 Chain of controlled undertakings:

Merrill Lynch International
ML UK Capital Holdings
Merrill Lynch Holdings Ltd
Merrill Lynch Europe Intermediate Holdings
Merrill Lynch Europe Plc
Merrill Lynch International Holdings Inc
Merrill Lynch International Incorporated

8.2 ISIN or name/description of the (financial/other) instrument:

Right of use as prime broker	Maturity: Upon cancellation	
Swap	Maturity: 31.12.2013	Expiration Date: 31.12.2013
Swap	Maturity: 31.01.2014	Expiration Date: 31.01.2014
Swap	Maturity: 30.04.2014	Expiration Date: 30.04.2014

Berlin/Hanover, December 2013

TUI AG

The Executive Board