Disclosure pursuant to section 26, paragraph 1, sentence 1 of the German Securities Trading Act (WpHG)

We received the following notifications pursuant to sec. 25a para. 1 WpHG on 29/11/2013:

1. **Listed Company:**
   TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. **Company subject to notification obligation (Notifier):**
   Merrill Lynch International
   Country: United Kingdom
   Domicile: London

3. **Reason for notification:** Exceeding threshold due to acquisition

4. **Threshold(s) crossed or reached:** 5%

5. **Date at which the thresholds is crossed or reached:** 14/11/2013

6. **Total amount of voting rights:** 5.90% (equals: 14,900,864 voting rights) calculated from the following total number of voting rights issued: 252,376,680

7. **Detailed information on the voting rights proportion:**
   7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:
       0.71% (equals: 1,786,616 voting rights)
       thereof held indirectly: 0% (equals: 0 voting rights)
   7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
       1.93% (equals: 4,860,735 voting rights)
       thereof held indirectly: 0% (equals: 0 voting rights)
   7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
       3.27% (equals: 8,253,513 voting rights)

8. **Detailed information on financial/other instruments:**
   8.2 ISIN or name/description of the (financial/other) instrument:
<table>
<thead>
<tr>
<th>Right of use as prime broker</th>
<th>Maturity: Upon cancellation</th>
<th>Expiration Date:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Swap</td>
<td>Maturity: 31.01.2014</td>
<td>31.01.2014</td>
</tr>
</tbody>
</table>
3. Reason for notification: Exceeding threshold due to acquisition

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 14/11/2013

6. Total amount of voting rights: 5.90% (equals: 14,900,864 voting rights) calculated from the following total number of voting rights issued: 252,376,680

7. Detailed information on the voting rights proportion:
   7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:
   0.71% (equals: 1,786,616 voting rights)
   thereof held indirectly: 0.71% (equals: 1,786,616 voting rights)

   7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
   1.93% (equals: 4,860,735 voting rights)
   thereof held indirectly: 1.93% (equals: 4,860,735 voting rights)

   7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
   3.27% (equals: 8,253,513 voting rights)

8. Detailed information on financial/other instruments:

8.1 Chain of controlled undertakings:
Merrill Lynch International

8.2 ISIN or name:description of the (financial/other) instrument:

<table>
<thead>
<tr>
<th>Instrument</th>
<th>Type</th>
<th>Maturity</th>
<th>Expiration Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Right of use as prime broker</td>
<td></td>
<td>Maturity: Upon cancellation</td>
<td></td>
</tr>
<tr>
<td>Swap</td>
<td></td>
<td>Maturity: 31.01.2014</td>
<td>31.01.2014</td>
</tr>
</tbody>
</table>

1. Listed Company:
TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):
Merrill Lynch Holdings Ltd
Country: United Kingdom
Domicile: London

3. Reason for notification: Exceeding threshold due to acquisition

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 14/11/2013

6. Total amount of voting rights: 5.90% (equals: 14,900,864 voting rights) calculated from the following total number of voting rights issued: 252,376,680

7. Detailed information on the voting rights proportion:

   7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:
   0.71% (equals: 1,786,616 voting rights)
   thereof held indirectly: 0.71% (equals: 1,786,616 voting rights)

   7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
   1.93% (equals: 4,860,735 voting rights)
   thereof held indirectly: 1.93% (equals: 4,860,735 voting rights)
7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
3.27% (equals: 8,253,513 voting rights)

8. Detailed information on financial/other instruments:
8.1 Chain of controlled undertakings:
Merrill Lynch International
ML UK Capital Holdings

8.2 ISIN or name/description of the (financial/other) instrument:
Right of use as prime broker Maturity: Upon cancellation
Swap Maturity: 31.01.2014 Expiration Date: 31.01.2014
Swap Maturity: 30.04.2014 Expiration Date: 30.04.2014

1. Listed Company:
TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):
Merrill Lynch Europe Intermediate Holdings
Country: United Kingdom
Domicile: London

3. Reason for notification: Exceeding threshold due to acquisition

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 14/11/2013

6. Total amount of voting rights: 5.90% (equals: 14,900,864 voting rights) calculated from the following total number of voting rights issued: 252,376,680

7. Detailed information on the voting rights proportion:
7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:
0.71% (equals: 1,786,616 voting rights)
thereof held indirectly: 0.71% (equals: 1,786,616 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
1.93% (equals: 4,860,735 voting rights)
thereof held indirectly: 1.93% (equals: 4,860,735 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
3.27% (equals: 8,253,513 voting rights)

8. Detailed information on financial/other instruments:
8.1 Chain of controlled undertakings:
Merrill Lynch International
ML UK Capital Holdings
Merrill Lynch Holdings Ltd

8.2 ISIN or name/description of the (financial/other) instrument:
Right of use as prime broker Maturity: Upon cancellation
Swap Maturity: 31.01.2014 Expiration Date: 31.01.2014
Swap Maturity: 30.04.2014 Expiration Date: 30.04.2014
1. Listed Company:
TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):
Merrill Lynch Europe Plc
Country: United Kingdom
Domicile: London

3. Reason for notification: Exceeding threshold due to acquisition

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 14/11/2013

6. Total amount of voting rights: 5.90% (equals: 14,900,864 voting rights) calculated from the following total number of voting rights issued: 252,376,680

7. Detailed information on the voting rights proportion:
7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:
0.71% (equals: 1,786,616 voting rights)
thereof held indirectly: 0.71% (equals: 1,786,616 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
1.93% (equals: 4,860,735 voting rights)
thereof held indirectly: 1.93% (equals: 4,860,735 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
3.27% (equals: 8,253,513 voting rights)

8. Detailed information on financial/other instruments:
8.1 Chain of controlled undertakings:
Merrill Lynch International
ML UK Capital Holdings
Merrill Lynch Holdings Ltd
Merrill Lynch Europe Intermediate Holdings

8.2 ISIN or name/description of the (financial/other) instrument:
Right of use as prime broker  Maturity: Upon cancellation
Swap Maturity: 31.01.2014  Expiration Date: 31.01.2014
Swap Maturity: 30.04.2014  Expiration Date: 30.04.2014

1. Listed Company:
TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):
Merrill Lynch International Holdings Inc
Country: United States of America
Domicile: Wilmington, DE

3. Reason for notification: Exceeding threshold due to acquisition

4. Threshold(s) crossed or reached: 5%
5. Date at which the thresholds is crossed or reached: 14/11/2013

6. Total amount of voting rights: 5.90% (equals: 14,900,864 voting rights) calculated from the following total number of voting rights issued: 252,376,680

7. Detailed information on the voting rights proportion:
7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG: 0.71% (equals: 1,786,616 voting rights)
thereof held indirectly: 0.71% (equals: 1,786,616 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG: 1.93% (equals: 4,860,735 voting rights)
thereof held indirectly: 1.93% (equals: 4,860,735 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG: 3.27% (equals: 8,253,513 voting rights)

8. Detailed information on financial/other instruments:
8.1 Chain of controlled undertakings:
Merrill Lynch International
ML UK Capital Holdings
Merrill Lynch Holdings Ltd
Merrill Lynch Europe Intermediate Holdings
Merrill Lynch Europe Plc

8.2 ISIN or name/description of the (financial/other) instrument:
Right of use as prime broker Maturity: Upon cancellation
Swap Maturity: 31.01.2014 Expiration Date: 31.01.2014
Swap Maturity: 30.04.2014 Expiration Date: 30.04.2014

1. Listed Company:
TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):
Merrill Lynch International Incorporated
Country: United States of America
Domicile: Wilmington, DE

3. Reason for notification: Exceeding threshold due to acquisition

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 14/11/2013

6. Total amount of voting rights: 5.90% (equals: 14,900,864 voting rights) calculated from the following total number of voting rights issued: 252,376,680

7. Detailed information on the voting rights proportion:
7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG: 0.71% (equals: 1,786,616 voting rights)
thereof held indirectly: 0.71% (equals: 1,786,616 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG: 1.93% (equals: 4,860,735 voting rights)
thereof held indirectly: 1.93% (equals: 4,860,735 voting rights)
7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG: 3.27% (equals: 8,253,513 voting rights)

8. Detailed information on financial/other instruments:
8.1 Chain of controlled undertakings:
Merrill Lynch International
ML UK Capital Holdings
Merrill Lynch Holdings Ltd
Merrill Lynch Europe Intermediate Holdings
Merrill Lynch Europe Plc
Merrill Lynch International Holdings Inc

8.2 ISIN or name/description of the (financial/other) instrument:
Right of use as prime broker Maturity: Upon cancellation
Swap  Maturity: 31.01.2014 Expiration Date: 31.01.2014
Swap  Maturity: 30.04.2014 Expiration Date: 30.04.2014

1. Listed Company:
TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):
Bank of America Corporation
Country: United States of America
Domicile: Charlotte, NC

3. Reason for notification: Exceeding threshold due to acquisition

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 14/11/2013

6. Total amount of voting rights: 6.71% (equals: 16,993,701 voting rights) calculated from the following total number of voting rights issued: 252,376,680

7. Detailed information on the voting rights proportion:
7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG: 0.95% (equals: 2,398,038 voting rights)
thereof held indirectly: 0.95% (equals: 2,398,038 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG: 2.47% (equals: 6,246,150 voting rights)
thereof held indirectly: 2.47% (equals: 6,246,150 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG: 3.29% (equals: 8,295,513 voting rights)

8. Detailed information on financial/other instruments:
8.1 Chain of controlled undertakings:
Merrill Lynch International
ML UK Capital Holdings
Merrill Lynch Holdings Ltd
Merrill Lynch Europe Intermediate Holdings
Merrill Lynch Europe Plc
Merrill Lynch International Holdings Inc
Merrill Lynch International Incorporated
8.2 ISIN or name/description of the (financial/other) instrument:
Right of use as prime broker  Maturity: Upon cancellation
Swap  Maturity: 31.01.2014  Expiration Date: 31.01.2014
Swap  Maturity: 30.04.2014  Expiration Date: 30.04.2014

Berlin/Hanover, December 2013

TUI AG

The Executive Board